worldstainless

world stainless association

Media Release

Brussels 08 January 2024 – The world stainless association has released figures for the first nine months of 2023 showing that stainless steel melt shop production increased by 2.5% year-on-year to 42.6 million metric tons.

	-		-			
Region	Quarter			9 months		+/- %
	1/2023	2/2023	3/2023	2022	2023	у-о-у
Europe	1,640	1,495	1,271	4,790	4,407	-8.0%
USA	478	465	442	1,589	1,384	-12.9%
China	8,055r	8,956r	9,594	23,457	26,606	13.4%
Asia w/o China and S. Korea	1,631	1,687	1,619	5,639	4,937	-12.4%
Others	1,662	1,808	1,800	6,074	5,270	-13.2%
Total	13,467r	14,410r	14,727	41,549	42,604	2.5%

Stainless steel melt shop steel production [000 metric tons]

Others: Brazil, Russia, S. Africa, S. Korea, Indonesia, r=revised Source: worldstainless

Note to the editors:

The worldstainless Association is a non-profit research organization based in Brussels which represents the interests of the international stainless steel industry towards the general public, consumers, the media and regulatory authorities. The worldstainless Association was founded as the International Stainless Steel Forum in 1996.