

MEDIA RELEASE – Stainless steel melt shop production decreased by 5.0% year-on-year to 13.7 million metric tons in the first 3 months of 2023

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The world stainless association released figures for the first three months of 2023 showing that stainless steel melt shop production decreased by 5.0% year-on-year to 13.7 million metric tons.

Stainless steel melt shop steel production [000 metric tons]

Region	Quarter			+/- %	+/- %
	1/2022	4/2022	1/2023	q-o-q	y-o-y
Europe	1,860	1,503	1,637	8.9%	-12.0%
USA	569	429	478	11.5%	-16.0%
China	7,947	8,518	8,273	-2.9%	4.1%
Asia w/o China and S. Korea	1,956	1,773	1,631	-8.0%	-16.6%
Others	2,053	1,483	1,646	11.0%	-19.8%
Total	14,385	13,706	13,665	-0.3%	-5.0%

Others: Brazil, Russia, S. Africa, S. Korea, Indonesia, r=revised

Source: worldstainless

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Notes

The world stainless association is a non-profit research organization based in Brussels which represents the interests of the international stainless steel industry towards the general public, consumers, the media and regulatory authorities. The worldstainless Association was founded as the International Stainless Steel Forum in 1996.