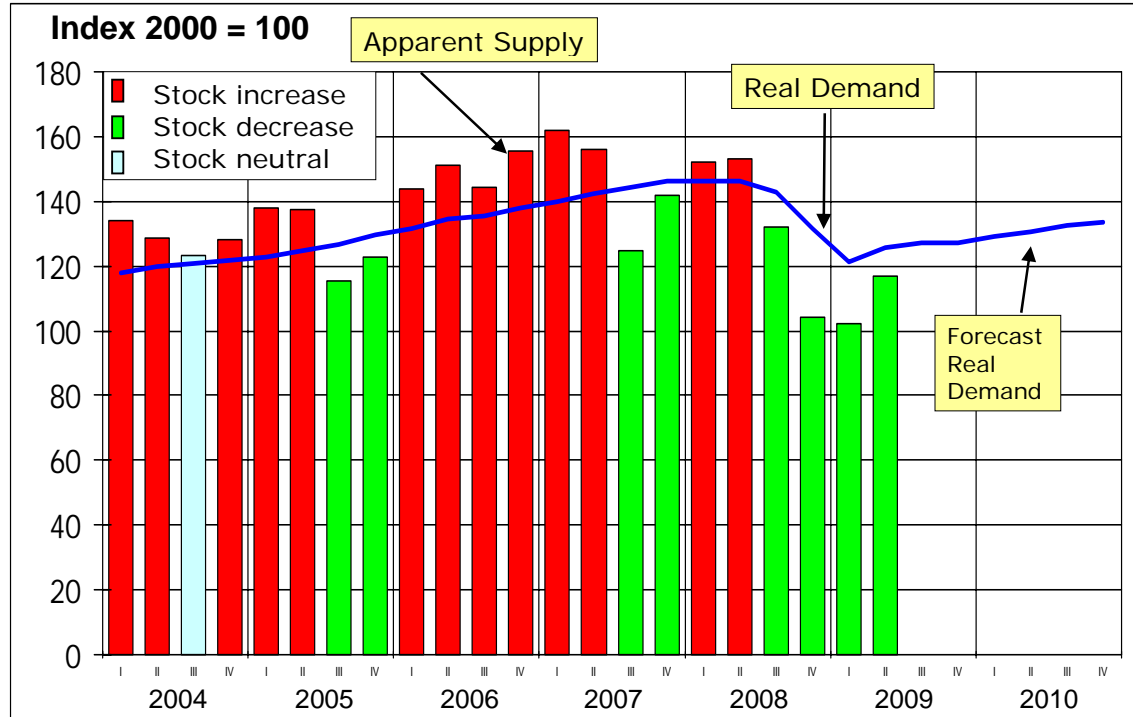


# Global Consolidation All Stainless

## Apparent Supply vs Real Fabrication





## Global Consolidation All Stainless

Year	Apparent supply (1)	Real fabrication (2)	Stainless steel demand index (3)
	Index 2000 = 100		
2002	110.4	105.3	105.2
2003	118.9	110.8	113.9
+/- %	<b>7.7</b>	<b>5.2</b>	<b>8.3</b>
2004	128.5	120.1	126.8
+/- %	<b>8.1</b>	<b>8.5</b>	<b>11.3</b>
2005	128.5	125.9	140.4
+/- %	<b>0.0</b>	<b>4.8</b>	<b>10.8</b>
2006	148.6	134.9	156.8
+/- %	<b>15.7</b>	<b>7.1</b>	<b>11.7</b>
2007	146.2	143.0	182.6
+/- %	<b>-1.7</b>	<b>6.1</b>	<b>16.4</b>
2008	135.3	141.8	189.9
+/- %	<b>-7.5</b>	<b>-0.9</b>	<b>1.8</b>
2009		125.4	184.2
+/- %		<b>-11.6</b>	<b>-0.9</b>
2010		131.4	200.8
+/- %		<b>4.8</b>	<b>9.0</b>

- (1) sum of all domestic and imported shipments to a market  
 (2) portion of apparent supply really used to produce stainless steel containing goods  
 (3) aggregated production index "manufacturing" weighted by market size